

To the citizens of Fremont Hills;

The 2017 budget is amended as follows:

REVENUES

Debt Service Real Estate--debt service levy set at \$.1330 per \$100 of assessed valuation--real estate valuations are \$19,844,339 = \$26,393 in revenue
Personal Property--debt service levy set at \$.1330 per \$100 of assessed valuation--personal property valuations are \$3,880,961 = \$5,162 in revenue
GO Bond will pay off in March of 2017--cash on hand as of 9-30-2016 = \$2,407.75

General Fund Real Estate--tax levy set at \$.6318 per \$100 of assessed valuation--real estate valuations are \$19,844,339 = \$125,377 in revenue
Personal Property--tax levy set at \$.6318 per \$100 of assessed valuation--personal property valuations are \$3,880,961 = \$24,520 in revenue
Local Use Tax--budgeted same as 2016--\$5,250
Local Sales Tax--budgeted same as 2016--\$30,000
Interest on Bank Accounts--budgeted same as 2016--\$1,750
Interest on RE/PP tax--budgeted same as 2016--\$325
Reserve Fund--\$209,625 is half of \$419,250/75% of total cost of \$559,000--anticipate budgeting over 2 years

Street DOR Motor Vehicle Fee Increases--budgeted the same as 2016--\$3,500
DOR Motor Vehicle Sales Tax--budgeted the same as 2016--\$6,000
DOR Motor Vehicle Gas Tax--budgeted the same as 2016--\$20,000
County Sales Tax--4th qtr. 2016 - \$33,393, plus \$39,018 for debt service for 2017 = \$72,411
2011 Street Resurfacing Loan pays off in first couple months of 2018
Ozark Special Road--\$58,000--budgeted slight increase over 2016's revenue of \$56,349
Reserve Fund--\$100,000 for street resurfacing

Sewer Sewer Permits--estimate 6 new homes @ \$1,800 per connection = \$10,800 (3 less than 2016)
Sewer Revenues--499 connections as of July, 2016--\$43 for average bill x 499 x 12 months = \$257,484--water usage is down resulting in decrease
in sewer revenue even though connections have increased by 20 accounts over last year
Interest--\$1,000--budgeted closer to 2016 actual
Reserve Fund--\$69,875 is half of \$139,750/25% of total cost of \$559,000 for city hall--anticipate budgeting over 2 years

EXPENDITURES

Debt Service Interest On Dept Service--\$450 for half the year--bond pays off in March, 2017
RE/PP Tax Collection Expense--budgeted same as 2016--\$1,129
Trustee fees will remain the same as 2016--\$371
Principal payment remained the same as 2016--\$30,000

General Fund Audit--increases to \$4,150--half expense shared with sewer= \$2,075
City Hall--\$209,625 is half of 75% of the total cost of \$559,000--anticipate budgeting over 2 years
Education & Memberships--Christian County Business Development Corp.--\$1,000 (5 year commitment beginning in 2017) + \$500 other = \$1,500
Insurance--budgeted \$1,500 increase over 2016 due to cost share with WWTP changing to 75/25 and increase in premiums--\$4,500
Lease Agreement--\$2,700 (75% of annual expense of \$3,600)
Legal and Bonding--budgeted same as 2016--\$17,000
Miscellaneous--increased budget by \$2,250 over 2016 for new logo branding and \$1,875 for anniversary celebration = \$5,125
Office supplies--\$1,000 (anticipate purchasing a printer)
Payroll taxes--budgeted same as 2016--\$7,000
Postage--budgeted same as 2016--\$75
RE/PP Tax Collection Expense--budgeted same as 2016--\$5,000
Salaries--budgeted same as 2016--\$25,875
Security--budgeted same as 2016/contract with sheriff's department--\$15,000
Telephone--went to VOIP system end of 2016--reduced from \$650 in 2016 to \$50 for 2017

Sewer

- Audit--increases to \$4,150--half expense shared with sewer=\$2,075
- City Hall--\$69,875 is half of \$139,750/25% of total cost of \$559,000 for city hall--anticipate budgeting over 2 years
- Chemicals--budgeted same as 2016--\$9,000--plan to bid service in 2017
- Contract Hauling--estimate 95 loads @ \$275 per load (\$30 per load increase from 2016)--\$26,125
- Contract Labor--contract increased \$50 per month--\$31,200 from \$30,600
- Education & Memberships--budgeted same as 2016--\$550
- Engineering--infiltration/\$3,000--no work performed in 2016--carryover to 2017 budget
- Insurance--\$6,000--budgeted \$1,250 less than 2016 due to cost share changing to 75/25 with general fund
- Infiltration--carryover from 2016 budget/work not performed--\$5,000
- Interest on Debt Service--\$19,392 (according to debt service schedule)
- Lease Agreement--decrease to \$900/25% cost share of total \$3,600 cost
- Legal and Bonding--budgeted same as 2016--\$250
- Missouri One Call--budgeted same as 2016--\$1,000--natural gas installation locates will continue for service line installations
- Miscellaneous--2016 budget/\$750--increased by \$625 for anniversary celebration = \$1,375
- Mowing--budgeted same as 2016--\$1,000
- Office Supplies--\$250--reduced last years budgeted figure of \$1,000 by 75% due to cost share change with general fund
- Payroll Taxes--budgeted same as 2016--\$6,000
- Plant Electric--Ozark Electric raised flat charges and KW charges--increased 5% over 2016--\$11,550
- Plant Supplies--budgeted same as 2016--\$4,000
- Postage--budgeted same as 2016--\$50
- Repairs and Maintenance--reduced budget by 50% over 2016 due to many repairs made after 2015 flood event--\$15,000
- Salaries--budgeted same as 2016--\$17,500
- Sewer Water Service--budgeted same as 2016--\$300
- Snow Removal--budgeted same as 2016--\$100
- Telephone--went to VOIP system end of 2016--considering internet services at plant for monitoring activity a carryover from 2016--\$550
- Trustee Fees--\$548.63 x 2/UMB and \$5,185/DNR = \$6,285 (rounded up)
- Principal Paid On Revenue Bond--increased over 2016 from \$70,000 to \$71,000--\$1,000 increase

Street

- Beautification--reduced from \$24,000 to \$5,000 anticipate replacing light pole welcome banners (8)
- Curb Repair--budgeted -0- due to difficulty getting contractors to bid on such a small job while construction in great demand
- Engineering/Consulting Fees--address stormwater runoff issues--\$10,000
- Fencing--2015 & 2016 repair/painting not accomplished--reallocated the \$25,000 for 2017
- Irrigation--budgeted same as 2016--\$3,000 (rainy year in 2016 so actual expense last year was much less)
- Interest On Debt Service--\$1,800 (slightly less than 2016--more payment applied to principal due to payment dates)
- Landscape Maintenance--budgeted same as 2016--\$7,500
- Miscellaneous--budgeted same as 2016--\$50
- Mowing--added more mowing along CC Hwy. corridor--increased \$2,000 over 2016 to \$14,000
- Signs--reduced from \$1,000 to \$500
- Snow Removal--budgeted same as 2016--\$8,000
- Street Improvements--no improvements planned--budgeted 0
- Street Lights--budgeted same as 2016--\$19,000
- Street Maintenance--budgeted \$186,000/\$185,000 finish street mill/overlay work to streets and \$1,000 for street clean up after MGE is finished working
- Stormwater Improvements--new line item--\$25,000/\$10,000 for stormwater improvement projects due to new construction and \$15,000 for concrete spillway at Cassidy retention ponds that is a carryover from last year
- Principal Paid On Debt Service--\$3,100 x 12 months = \$37,200 (more payment applied to principal due to payment dates)
- 2011 Street Resurfacing Loan pays off in 2018

City of Fremont Hills, Missouri
 Budget Summary
 For the Year Ending Dec. 31, 2017

	Beginning Balance	Receipts	Disbursements	Transfers		Ending Balance
				To	From	
General Fund	\$ 637,725.42	\$396,847.00	\$ 296,525.00			\$ 654,257.42
And Street Fund		258,260.00	342,050.00			
G O Debt Service Fund	\$7,565.13	31,600.00	31,950.00			\$ 7,215.13
Sewer Fund	498,791.80	* 339,159.00	337,052.00			\$ 500,898.80
Total Current Assets	\$ 1,144,082					

Note: Balance includes \$279,691.05 in funds from the bond required accounts.

12/15/2016

City of Fremont Hills, Missouri
Schedule of Estimated Revenue
For the Year Ending Dec. 31, 2017

ADMINISTRATIVE	Actual 2014	Actual 2015	Budget 2016	Proposed Budget 2017
Local Use Tax	\$ 7,262.00	5,767.90	5,250	5,250
Local Sales Tax	37,652.86	34,974.73	30,000	30,000
City Real Estate Tax	116,339.25	117,015.80	119,395	125,377
Personal Property Tax	26,301.74	24,351.73	22,883	24,520
Interest On Tax Receipts	307.18	276.83	325	325
Interest on Bank Accounts	2,093.54	2,262.22	1,750	1,750
Advertising				
Reserve Fund			196,875	209,625
Other	75.00			
Total Administrative	190,031.57	\$ 184,649.21	376,478	396,847
STREET FUND (must be used for road related expenses)				
DOR Motor Vehicle Fee*	3,489.23	3,593.09	3,500	3,500
DOR MV Sales Tax*	6,338.41	6,812.69	6,000	6,000
DOR Gas Tax*	21,319.51	21,995.18	20,000	20,000
County Sales Tax*	50,205.35	98,098.31	124,741	72,411
Other				
PFC Loan				
Reserve Funds			130,000	100,000
Ozark Special Road District*	39,137.75	44,619.00	56,349	56,349
Total Street Fund	120,490.25	175,118.27	340,590	258,260
DEBT SERVICE(GO Street & Sewer Bonds)				
Real Estate Taxes	21,670.55	27,132.68	27,525	26,393
Personal Property Taxes	4,992.76	5,642.05	5,275	5,162
Interest On Tax Receipts	55.45	64.23	55	30
Interest On Bank Accounts	6.73	7.83	20	15
Total Debt Service Fund	26,725.49	32,846.79	32,875	31,600
TOTAL ADMINISTRATIVE, STREET AND DEBT SERVICE FUNDS				\$ 686,707
SEWER FUND				
	Actual 2014	Actual 2015	Actual 2016	Proposed Budget 2017
Sewer Revenues	253,735.39	243,728.38	255,000	257,484
Sewer Permits	12,600.00	80,600.00	16,200	10,800
Miscellaneous	0			
Interest	649.27	1,061.88	500	1,000
Sewer Revenue Bond				
Reserve Funds			65,625	69,875
MoDOT CC Hwy./Sewer Line Rel	0	16,772	0	
Total	266,985	\$ 342,162.66	\$ 337,325	\$ 339,159
TOTAL SEWER FUND				339,159

City of Fremont Hills
Schedule of Estimated Expenses
For the Year Ending December 31, 2017

	Actual 2014	Actual 2015	Budget 2016	Budget 2017
ADMINISTRATIVE				
Audit	1,925.00	1,975.00	2,025	2075
Education & Memberships	403.80	485.05	1,500	1,500
Engineering & Consulting				
Security	15,573.00	32,528.88	15,000	15,000
Lease Agrmt. Office Space		750.00	1,800	2,700
Legal and Bonding	11,611.20	12,761.50	12,000	17,000
Mileage				
Miscellaneous Expense	1,758.18	1,393.37	1,000	5,125
Insurance	2,408.96	1,766.91	3,000	4,500
Salaries	16,341.47	23,929.06	25,875	25,875
Office Supplies	179.13	216.82	1,075	1,000
Payroll Taxes	5,140.75	7,290.16	7,000	7,000
Phone	370.19	356.61	400	50
Postage	62.27	76.03	50	75
Bank Service Charges				
City Hall			196,875	209,625
Tax Collection Expense	5,705.64	5,654.71	5,000	5,000
Total	<u>61,479.59</u>	<u>89,184.10</u>	<u>272,600</u>	<u>296,525</u>
STREET DEPARTMENT				
Beautification	1,100.00	6,873.65	24,000	5,000
Curb Repair			5,500	0
Education & Memberships	-			
Engineering/Consulting Fees	-		10,000	10,000
Fence Maintenance		1,680	25,000	25,000
Snow Removal	5,520.00	6,758.00	8,000	8,000
Improvements	-			-
Intersection Improvements	-			
Irrigation	2,583.15	1,550.84	3,000	3,000
Street Lights	18,782.45	18,386.02	19,000	19,000
Legal & Bonding	-			
Miscellaneous	1,919.00	12.14	50	50
Mowing	12,600.00	12,575.00	12,000	14,000
Landscape Maintenance	7,422.00	4,990.00	7,500	7,500
Maintenance	1,507.24	253,544.56	255,000	186,000
Stormwater Improvements				25,000
PFC Lease & Loan Payments	35,466.28	36,407.04	37,048 *	37,200
Interest On Debt Service	3,551.72	2,698.34	1,970	1,800
Signs	-	1,150	1,000	500
Total	<u>90,451.84</u>	<u>346,625.19</u>	<u>409,068</u>	<u>342,050</u>
GENERAL OBLIGATION DEBT SERVICE				
Debt Service Street Principal	20,000	30,000	30,000	30,000
Debt Service Street Interest	2,900	2,250	1,350	450
Debt Service Street Fees	71	371	371	371
Tax Collection Expense	1,067	1,311	1,129	1,129
Total	<u>24,037.52</u>	<u>33,931.97</u>	<u>32,850</u>	<u>31,950</u>

TOTAL ADMINISTRATIVE, STREET & GO DEBT EXPENSES

670,525

12/15/2016

City of Fremont Hills
Schedule of Estimated Expenses
For the Year Ending December 31,2017

	Actual 2014	Actual 2015	Budget 2016	Budget 2017
SEWER EXPENSES				
Labor	30,550.00	31,235.00	30,600	31,200
Billing & Collection	0.00		-	
Bank Service Charges	0.00		-	
Contract (Hauling)	15,510.00	14,374.00	23,275	26,125
Chemicals	6,210.45	8,327.90	9,000	9,000
City Hall			65,625	69,875
Miscellaneous	843.54	1,990.24	750	1,375
Missouri One Call	386.10	416.00	1,000	1,000
Mowing		750.00	1,000	1,000
Education & Memberships	600.16	704.80	550	550
Electric	10,839.56	11,079.61	11,000	11,550
Repairs (Labor & Parts)	17,044.92	43,358.32	30,000	15,000
Improvements	-			
Infiltration			5,000	5,000
Insurance	13,643.97	8,041.89	7,250	6,000
Consulting/Engineering Fees	512.00	3,354.75	3,000	3,000
Equipment and Supplies	3,123.21	4,752.25	4,000	4,000
MoDOT CC Hwy/Sewer Line Reloca	141.00		-	
Audit	1,925.00	1,975.00	2,025	2,075
Lease Agrmt. Office Space		750.00	1,800	900
Legal	690.00	(2,023.93)	250	250
License and Permits	-		-	
Office Supplies	158.10	287.95	1,075	250
Postage	53.22	77.11	50	50
Salaries	13,994.81	16,805.62	17,500	17,500
Snow Removal	80.00		100	100
Telephone	800.33	857.73	1,750	550
Testing	2,346	3,093	3,125	3,125
Payroll Taxes	4,750.48	5,421.52	6,000	6,000
Sewer Water Service	966.65	335.85	300	300
2008 Revenue Bond Prin.	67,000.00	69,000.00	70,000	71,000
2008 Revenue Bond Int.	23,244.10	21,991.20	20,701	19,392
2008 Revenue Bond Fees	7,312.26	6,977.26	5,535	6,285
2008 Rev. Bond Replace	24,600.00	24,600.00	24,600	24,600
Total Sewer	<u>247,325.36</u>	<u>278,532.86</u>	<u>346,861</u>	<u>337,052</u>
Total Administrative, Street & Debt Service Income				\$ 686,707
Total Administrative, Street & Debt Service Expense				\$ 670,525
		Surplus(Deficit)	\$ 16,182	
Total Sewer Revenue				\$ 339,159
Total Sewer Expense				\$ 337,052
		Surplus(Deficit)	\$ 2,107	

City of Fremont Hills, Missouri
Schedule of Indebtness

2008 Sewer Revenue Bonds/\$1,500,000

(DNR and UMB fees are not included in this debt service schedule.)

For the year Ending Dec. 31	Principal	Interest	Total	Interest Rate
2017	71,000	19,392	90,392	1.87%
2018	72,000	18,064	90,064	1.87%
2019	74,000	16,718	90,718	1.87%
2020	75,000	15,334	90,334	1.87%
2021	77,000	13,932	90,932	1.87%
Thereafter	<u>668,000</u>	<u>57,390</u>	<u>725,390</u>	1.87%
Matures 7/1/2029	<u>\$1,037,000</u>	<u>\$140,829</u>	<u>\$1,177,829</u>	

1998 General Obligation Street Bonds/\$390,000

2013 Refunded General Obligation Street Bonds/\$110,000

For the year Ending Dec. 31	Principal	Interest	Total	Interest Rate
2017	<u>30,000</u>	<u>450</u>	<u>30,450</u>	3.00%
Matures 3/1/2017	<u>\$ 30,000</u>	<u>\$ 450</u>	<u>\$ 30,450</u>	

2011 Street Resurfacing--Ozark Bank/\$250,000

For the year Ending Dec. 31	Principal	Interest	Total	Interest Rate
2017	38,004	1,014	39,018	2.35%
2018	19,366	143	19,509	
Matures 6/17/2018	<u>\$57,370</u>	<u>\$1,157</u>	<u>58,527</u>	

Christian County Business Development Corporation

For the year Ending Dec. 31	Payment	
2017	1,000	This commitment did not begin in 2016 as anticipated.
2018	1,000	
2019	1,000	
2020	1,000	
2021	1,000	
Matures 2021	<u>5,000</u>	

City of Fremont Hills, Missouri
Budget Certification

I, Luke Davis, Mayor of the City of Fremont Hills
Missouri, certify that the accompanying budget was properly
amended by the governing body on December 15, 2016.

Luke Davis, Mayor