

To the citizens of Fremont Hills;

The 2018 budget is adopted as follows:

REVENUES

Debt Service The general obligation bond was paid off in 2017, so the tax levy did not fund to satisfy this debt.

General Fund Real Estate--tax levy set at \$.6318 per \$100 of assessed valuation--real estate valuations are \$21,184,196 = \$133,745 in revenue
Personal Property--tax levy set at \$.6318 per \$100 of assessed valuation--personal property valuations are \$4,194,973 = \$26,500 in revenue
Local Option Use Tax--budgeted closer to 2017 YTD = \$9,000
Local Sales Tax--budgeted same as 2017--\$30,000
Interest on Bank Accounts--bank adjusted interest rate structure in 2017 due to relationship--budgeted closer to YTD = \$4,000
Interest on RE/PP tax--budgeted same as 2017--\$325
Reserve Fund--do not anticipate utilizing any reserve funds in 2018

Street DOR Motor Vehicle Fee Increases--budgeted the same as 2017--\$3,500
DOR Motor Vehicle Sales Tax--budgeted the same as 2017--\$6,000
DOR Motor Vehicle Gas Tax--budgeted the same as 2017--\$20,000
County Sales Tax--4th qtr. 2017 distribution is \$28,500--budgeting \$20,000 for 2018 cost share project
Ozark Special Road--budgeted slight increase over 2017's revenue of \$48,891 = \$50,000
Reserve Fund--street resurfacing projects are completed so we do not anticipate using any reserve funds for projects

Sewer Sewer Permits--estimate 6 new homes @ \$1,800 per connection = \$10,800 (12 permits issued in 2017)
Sewer Revenues--504 connections as of September, 2017--\$41 for average bill x 506 x 12 months = \$248,950--water usage is down resulting in decrease in sewer revenue even though connections have increased by 4 accounts over last year
Interest--bank adjusted interest rate structure due to relationship in 2017--budgeted closer to YTD = \$2,500
Reserve Fund--anticipate utilizing \$32,500 in reserve funds in 2018

EXPENDITURES

Debt Service The general obligation bond was paid off in 2017, so the tax levy did not fund to satisfy this debt.

General Fund Audit--will put out for bid--budget \$100 increase to \$4,250--half expense shared with sewer=\$2,125
City Hall--no funds budgeted since leasing space from Fremont Hills Country Club
Education & Memberships--Christian County Business Development Corp.--\$1,000 (5 year commitment beginning in 2017) + \$500 other = \$1,500
Insurance--increased \$750 over 2017 = \$5,250
Lease Agreement--\$2,700 (75% of annual expense of \$3,600--due October, 2018)
Legal and Bonding--budgeted same as 2017--\$17,000
Miscellaneous--budgeted same as 2017 = \$5,125
Office supplies--budgeted same as 2017 = \$1,000
Office furnishings--furnishing common area not completed in 2017--\$7,500 (75%)
Payroll taxes--budgeted same as 2017 = \$9,000
Postage--budgeted same as 2017--\$75
RE/PP Tax Collection Expense--budgeted same as 2017 = \$5,750
Salaries--budgeted same as 2017--\$25,875
Security--budgeted same as 2017/contract with sheriff's department--\$15,000
Telephone--internet added at \$75 per month (75% of expense) + \$50 for phone = \$950

Sewer Audit--will put out for bid--budget \$100 increase to \$4,250--half expense shared with sewer=\$2,125
City Hall--no funds budgeted since leasing office space from Fremont Hills Country Club
Chemicals--budgeted same as 2017--\$9,000
Contract Hauling--estimate 95 loads @ \$275 per load/budgeted same as 2017 --\$26,125
Contract Labor--contract increased \$50 per month to \$2,650 per month--from \$31,200 to \$31,800
Education & Memberships--budgeted same as 2017--\$550
Engineering--budgeted same as 2017 \$3,000
Fencing--would like to power wash and stain fence--\$2,300 (new line item)
Insurance--increased \$1,100 over 2017=\$7,100
Infiltration--budgeted same as 2017--\$5,000
Interest on Debt Service--\$18,065 (according to debt service schedule)
Lease Agreement--25% of annual agreement of \$3,600 = \$900 (due October, 2018)
Legal and Bonding--budgeted same as 2017--\$1,000
Missouri One Call--locates for natural gas installation should be down so decreased \$250 from 2017--budget \$750
Miscellaneous--increased from 2017 budgeted \$1,375 to \$3,000
Mowing--budgeted same as 2017--\$1,000
Office Supplies--budgeted same as 2017 = \$250
Office Furnishings--furnishing common area not completed in 2017--\$2,500 (25%)
Payroll Taxes--budgeted same as 2017--\$6,000
Plant Electric--slight increase over 2017 from \$11,550 to \$12,000
Plant Supplies--budgeted same as 2017--\$9,000
Postage--budgeted same as 2017--\$50
Repairs and Maintenance--budgeted same as 2017--\$15,000
Salaries--budgeted slightly less than 2017--from \$17,500 to \$15,000
Sewer Water Service--budgeted same as 2017--\$300
Snow Removal--budgeted same as 2017--\$100
Street Maintenance--finish paving service road to plant--\$15,000 (new line item)
Telephone--add 25% of internet expense (\$300) plus \$25 for phone = \$325

Testing--additional testing will need to be done by third party company--increased budget over 2017 from \$3,125 to \$3,900
Trustee Fees--\$548.63 x 2/UMB and \$4,830/DNR = \$5,930 (rounded up)
Principal Paid On Revenue Bond--increased over 2017 from \$71,000 to \$72,000--\$1,000 increase

Street

Beautification--anticipate replacing light pole welcome banners (8 @ \$100)--budgeted same as 2017 = \$5,000
Curb Repair--budgeted -0- due to difficulty getting contractors to bid on such a small job while construction in great demand
Engineering/Consulting Fees--\$5,000
Fencing--allocated \$25,000 to finish fence repair/painting started 4th quarter of 2017
Irrigation--budgeted \$1,000 less than 2017/closer to YTD--\$2,000
Interest On Debt Service--loan will pay off in 2018--\$300
Landscape Maintenance--budgeted same as 2017 = \$10,000--raising tree line at CC entrance
Miscellaneous--budgeted same as 2017--\$50
Mowing--will put out for bid--anticipate increase/added \$2,000 over 2017 budget = \$16,000
Signs--budgeted same as 2017 = \$500
Snow Removal--budgeted same as 2017--\$8,000
Street Lights--budgeted \$2,000 construction costs for 3 new lights and increased illumination by \$1,800 for a year on 3 new lights= \$22,800
Street Maintenance--budgeted \$20,000 for minor repairs (\$16,500) and street sweeping (\$3,500)
Stormwater Improvements--\$40,000 bid for project--YTD \$12,774.11--change total to \$58,000
Principal Paid On Debt Service--estimate balance at \$18,500

	Beginning	Receipts	Disbursements	Transfers		Ending
	Balance			To	From	Balance
General Fund	\$ 663,808.23	\$203,570.00	\$ 98,850.00			\$ 723,378.23
And Street Fund		128,000.00	173,150.00			
G O Debt Service Fund	-	-	-			-
Sewer Fund	555,369.90 *	294,750.00	293,870.00			\$ 556,249.90
Total Current Assets	\$ 1,219,178					

Note: Balance includes \$279,691.05 in funds from the bond required accounts.
current data not entered yet

Maintain 3 months reserve funds for both general/street fund and sewer fund.

12/21/2017

ADMINISTRATIVE	Actual 2015	Actual 2016	Actual 2017	Proposed Budget 2018
Local Use Tax	5,767.90	4,828.04	9,429.47	9,000
Local Sales Tax	34,974.73	37,435.07	41,710.2	30,000
City Real Estate Tax	117,015.80	120,806.88	127,438.94	133,745
Personal Property Tax	24,351.73	23,455.94	25,939.89	26,500
Interest On Tax Receipts	276.83	279.00	206.70	325
Interest on Bank Accounts	2,262.22	2,659.37	4,411.63	4,000
Advertising				
Reserve Fund		0.00		0
Other				
Total Administrative	\$ 184,649.21	189,464.30	209,137	203,570
STREET FUND (must be used for road related expenses)				
DOR Motor Vehicle Fee*	3,593.09	3,603.89	3,386.03	3,500
DOR MV Sales Tax*	6,812.69	7,070.21	6,806.05	6,000
DOR Gas Tax*	21,995.18	21,997.02	20,407.78	20,000
County Sales Tax*	98,098.31	131,419.73	112,214.88	48,500
Other				
PFC Loan				
Reserve Funds		0.00	0.00	0
Ozark Special Road District*	44,619.00	56,349.39	48,891.96	50,000
Total Street Fund	175,118.27	220,440.24	191,706.70	128,000
DEBT SERVICE(GO Street & Sewer Bonds)				
Real Estate Taxes	27,132.68	27,452.77	22,261.69	-
Personal Property Taxes	5,642.05	5,289.56	3,819.84	-
Interest On Tax Receipts	64.23	63.23	7.58	-
Interest On Bank Accounts	7.83	20.85	27.01	-
Total Debt Service Fund	32,846.79	32,826.41	26,116.12	-
TOTAL ADMINISTRATIVE, STREET AND DEBT SERVICE FUNDS				\$ 331,570
SEWER FUND				
	Actual 2015	Actual 2,016.00	Actual 2017	Proposed Budget 2018
Sewer Revenues	243,728.38	252,029.65	232,447	248,950
Sewer Permits	80,600.00	27,000.00	23,400	10,800
Miscellaneous				
Interest	1,061.88	1,221.23	2,588	2,500
Sewer Revenue Bond				
Reserve Funds		0.00	0	32,500
MoDOT CC Hwy./Sewer Line Relocatic	16,772	0.00	0	0
Total	\$ 342,162.66	280,250.88	\$ 258,435	\$ 294,750
TOTAL SEWER FUND				294,750

	Actual 2015	Actual 2016	Actual 2017	Budget 2018
ADMINISTRATIVE				
Audit	1,975.00	2,025.00	2075	2,125
Education & Memberships	485.05	633.12	1695.15	1,500
Engineering & Consulting		289.00		
Security	\$ 32,528.88	15,904.50	12838	15,000
Lease Agrmt. Office Space	750.00	2,175.00	6600	2,700
Legal and Bonding	12,761.50	15,469.81	8599.81	17,000
Mileage				
Miscellaneous Expense	1,393.37	2,013.48	6160.57	5,125
Insurance	1,766.91	3,089.65	3264.06	5,250
Salaries	23,929.06	29,167.32	31,187	25,875
Office Furnishings			3754.03	7,500
Office Supplies	216.82	1,007.11	848.98	1,000
Payroll Taxes	7,290.16	9,161.99	9011.56	9,000
Phone	356.61	390.82	319.75	950
Postage	76.03	81.05	88.58	75
Bank Service Charges				
City Hall		19,957.44	0	-
Tax Collection Expense	5,654.71	5,770.53	6135.2	5,750
Total	89,184.10	107,135.82	92,577.97	98,850

STREET DEPARTMENT				
Beautification	6,873.65	3,567.37	1,497.96	5,000
Curb Repair		5,355.00	0.00	0
Education & Memberships				
Engineering/Consulting Fees		13,186.75	0.00	5,000
Fence Maintenance	1,680	0.00	277.34	25,000
Snow Removal	6,758.00	1,935.00	3,165.00	8,000
Improvements		4,139.30	0.00	-
Intersection Improvements				
Irrigation	1,550.84	886.44	632.24	2,000
Street Lights	18,386.02	18,768.11	18,740.29	22,800
Legal & Bonding		382.77	0.00	
Miscellaneous	12.14	0.00	0.00	50
Mowing	12,575.00	15,825.00	15,383.80	16,000
Landscape Maintenance	4,990.00	7,420.25	11,377.14	10,000
Maintenance	253,544.56	202,355.31	176,636.26	20,000
Stormwater Improvements			20,846.86	40,000
PFC Lease & Loan Payments	36,407.04	37,186.37	38,118.36 *	18,500
Interest On Debt Service	2,698.34	1,831.63	899.64	300
Signs	1,150	377.28	197.03	500
Total	346,625.19	313,216.58	287,771.92	173,150

GENERAL OBLIGATION DEBT SERVICE

Debt Service Street Principal	30,000	30,000	30,000.00	-
Debt Service Street Interest	2,250	1,350	450.00	-
Debt Service Street Fees	371	371	309.14	-
Tax Collection Expense	1,311	1,310	1,043.27	-
Total	33,931.97	33,031.00	31,802.41	-

TOTAL ADMINISTRATIVE, STREET & GO DEBT EXPENSES

272,000.00

12/21/2017

City of Fremont Hills
Schedule of Estimated Expenses
For the Year Ending December 31,2018

	Actual 2015	Actual 2016	Actual 2017	Budget 2018
SEWER EXPENSES				
Labor	31,235.00	30,600.00	31,200.00	31,800
Billing & Collection		0.00		
Bank Service Charges		0.00		
Contract (Hauling)	14,374.00	19,530.00	22,440.00	26,125
Chemicals	8,327.90	8,933.33	6,594.18	9,000
City Hall		6,422.60	0.00	-
Miscellaneous	1,990.24	775.88	1,923.68	3,000
Missouri One Call	416.00	612.30	638.30	750
Mowing	750.00	1,200.00	975.00	1,000
Education & Memberships	704.80	877.63	983.76	550
Electric	11,079.61	12,476.01	12,589.96	12,000
Fencing				2,300
Repairs (Labor & Parts)	43,358.32	23,049.21	12,587.48	15,000
Improvements				
Infiltration		1,610.00	1,610.00	5,000
Insurance	8,041.89	7,838.12	8,495.18	7,100
Consulting/Engineering Fees	3,354.75	463.88	0.00	3,000
Equipment and Supplies	4,752.25	(64.58)	6,975.08	9,000
Audit	1,975.00	2,025.00	2,075.00	2,125
Lease Agrmt. Office Space	750.00	1,425.00	2,200.00	900
Legal	(2,023.93)	800.07	690.00	1,000
License and Permits		0.00		
Office Furnishings		975.00	1,198.10	2,500
Office Supplies	287.95	926.70	276.72	250
Postage	77.11	49.10	62.04	50
Salaries	16,805.62	14,012.83	12,421.21	15,000
Snow Removal		0.00	0.00	300
Street Maintenance				15,000
Telephone	857.73	534.06	106.60	325
Testing	3,093	2,908.95	2,683.35	3,900
Payroll Taxes	5,421.52	3,164.23	3,164.23	6,000
Sewer Water Service	335.85	285.36	236.84	300
2008 Revenue Bond Prin.	69,000.00	70,000.00	71,000.00	72,000
2008 Revenue Bond Int.	21,991.20	20,700.90	19,391.90	18,065
2008 Revenue Bond Fees	6,977.26	6,632.26	6,282.26	5,930
2008 Rev. Bond Replace	24,600.00	24,600.00	24,600.00	24,600
Total Sewer	<u>278,532.86</u>	<u>263,363.84</u>	<u>253,400.87</u>	<u>293,870</u>
Total Administrative, Street & Debt Service Income				\$ 331,570
Total Administrative, Street & Debt Service Expense				\$ 272,000
		Surplus(Deficit)	\$ 59,570	
Total Sewer Revenue				\$ 294,750
Total Sewer Expense				293,870
		Surplus(Deficit)	\$ 880	

2008 Sewer Revenue Bonds/\$1,500,000

(DNR and UMB fees are not included in this debt service schedule.)

For the year Ending Dec. 31	Principal	Interest	Total	Interest Rate
2018	72,000	18,064	90,064	1.87%
2019	74,000	16,718	90,718	1.87%
2020	75,000	15,334	90,334	1.87%
2021	77,000	13,932	90,932	1.87%
2022	78,000	12,492	90,492	1.87%
Thereafter	590,000	44,899	634,899	1.87%
Matures 7/1/2029	<u>\$966,000</u>	<u>\$121,438</u>	<u>\$1,087,438</u>	

2011 Street Resurfacing--Ozark Bank/\$250,000

For the year Ending Dec. 31	Principal	Interest	Total	Interest Rate
2018	18,500	300	18,800	2.35%
Matures 6/17/2018	<u>\$57,370</u>	<u>\$1,157</u>	<u>58,527</u>	

Christian County Business Development Corporation

For the year Ending Dec. 31	Payment
2018	1,000
2019	1,000
2020	1,000
2021	1,000
Matures 2021	<u>4,000</u>

I, Luke Davis, Mayor of the City of Fremont Hills
Missouri, certify that the accompanying budget was properly
adopted by the governing body on December 21 , 2017.

Luke Davis, Mayor